

**SHELBY COUNTY BOARD OF COMMISSIONERS
AGENDA ROUTE SHEET**

Referred to Commission Committee: BUDGET AND FINANCE

For Commission Action on: August 17, 2009

DESCRIPTION OF ITEM: **RESOLUTION TO RECEIVE AND FILE THE TRUSTEE'S ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2009 IN ACCORDANCE WITH T.C.A. SECTION 67-5-1902. Sponsored by Commissioner Deidre Malone.**

CHECK ALL THAT APPLY BELOW:

☒ This Action does NOT require expenditure of funds.

☐ This Item requires/approves expenditure of funds as follows (complete all that apply):

County General Funds: \$ _____ ; County CIP Funds- \$ _____

State Grant Funds: \$ _____ ; State Gas Tax Funds: \$ _____

Federal Grant Funds: \$ _____

Other funds (Specify source and amount): \$ _____

Other pass-thru funds (Specify source and amount): \$ _____

Originating Department: _____

APPROVAL:

Dept. Head: _____
(Type your name & phone #.) (Initials) (Date)

Elected Official: Paul Mattila 545-4802 Paul Mattila 8/3/09
(Type your name & phone #.) (Initials) (Date)

Division Director: _____
(Type your name & phone #.) (Initials) (Date)

CIP - A&F Director: _____
(Type your name & phone #.) (Initials) (Date)

Finance Dept. Michael A. Swift 545-4449 MA S 8/4/09
(Type your name & phone #.) (Initials) (Date)

^{ASST} County Attorney: Thomas Williams 545-4749 TW 8/6/09
(Type your name & phone #.) (Initials) (Date)

CAO/Mayor: James Huntzicker 545-4514 JH 8-5-09
(Type your name & phone #.) (Initials) (Date)

Item # _____

Prepared by John Ruppel
Trustee's Office

Approved by Hot Wellman

**RESOLUTION TO RECEIVE AND FILE THE TRUSTEE'S ANNUAL
FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2009 IN
ACCORDANCE WITH T.C.A. SECTION 67-5-1902. Sponsored by
Commissioner Deidre Malone.**

WHEREAS, T.C.A. Section 67-5-1902 requires the Trustee to present an annual financial report to the County legislative body for the year ended June 30, 2009; and

WHEREAS, The Trustee's financial report for the year ended June 30, 2009 is attached hereto, incorporated by reference herein, and accompanied by a compact disc of the Trustee's Financial report for the year ended June, 30 2009.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the Trustee's financial report for the year ended June 30, 2009, attached hereto and incorporated by reference herein, be and the same is hereby received and filed.

BE IT FURTHER RESOLVED, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

A C Wharton, Jr., County Mayor

Date: _____

ATTEST:

Clerk of County Commission

Adopted: _____

SUMMARY

I. Description of Item

Resolution accepting the Trustee's Annual Financial Report for the year ended June 30, 2009. In accordance with T.C.A. Section 67-5-1902, the commission should receive and file same.

II. Source and Amount of Funding

Not Applicable

III. Contract Items

None

IV. Additional Information Relevant to Approval of this Item

None

Shelby County Trustee

ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2009

| Description | 07/01/08 Balance | Receipts | Transfers In | Disbursements | Transfers Out | Commission Transfers | Ending Balance |
|--|---------------------|-------------------|----------------|---------------------|------------------|-------------------------|-------------------|
| Due to Other Funds | | | | | | | |
| Shelby County Government | 236,353,821.91 | 988,688,118.93 | 146,266,385.07 | (1,138,642,256.76) | (15,824,450.71) | (5,583,662.51) | 211,257,955.93 |
| General Fund Reserve (Rainy Day) | 29,726,028.38 | 703,541.87 | 0.00 | 0.00 | 0.00 | 0.00 | 30,429,570.25 |
| Debt Service Fund | 234,165.02 | 148,415,538.29 | 81,857.74 | 0.00 | (145,665,426.75) | (2,941,229.65) | 124,904.65 |
| Shelby County Schools: | | | | | | | |
| General Fund | 86,872,582.64 | 334,039,826.76 | 6,000,000.00 | (333,929,765.22) | (7,000,000.00) | (2,627,977.51) | 83,354,666.67 |
| C.I.P. Fund | 9,729,344.34 | 7,121,856.04 | 16,802,000.00 | (23,807,745.20) | (5,000,000.00) | 0.00 | 4,645,455.18 |
| Federal Project | 3,765,324.60 | 36,898,983.92 | 2,000,000.00 | (35,915,890.01) | (1,000,000.00) | 0.00 | 5,748,418.51 |
| Life Insurance | 2,362,825.33 | 1,901,514.22 | 0.00 | (1,834,191.28) | 0.00 | 0.00 | 2,430,148.27 |
| Health Insurance | 13,117,853.31 | 38,088,533.44 | 0.00 | (35,680,376.58) | 0.00 | 0.00 | 15,526,010.17 |
| Memphis City Schools | | | | | | | |
| Memphis City Schools | 10,621,893.35 | 344,348,165.46 | 11,221,529.00 | (339,877,689.92) | (11,221,529.00) | (5,912,671.28) | 9,179,697.61 |
| Bonds Issued for Schools: | | | | | | | |
| 2008A GO Var Rate Ref | 24,682.29 | 0.00 | 0.00 | (14,800.86) | (9,881.43) | 0.00 | 0.00 |
| 2008A EMCP | 265,548.99 | 82,700,000.00 | 0.00 | 0.00 | (45,965,548.99) | 0.00 | 37,000,000.00 |
| 2009A GO Refunding Bond | 0.00 | 233,449,427.65 | 0.00 | (232,986,695.00) | 0.00 | 0.00 | 462,732.65 |
| 2007A GO Var Rate Ref | 94,584.73 | 0.00 | 0.00 | (22,608.42) | (71,976.31) | 0.00 | 0.00 |
| 2005A EMCP Refunding | 37,450.14 | 0.00 | 0.00 | 0.00 | (37,450.14) | 0.00 | 0.00 |
| Car Rental Fund | 152,167.27 | 1,690,332.08 | 0.00 | (1,726,556.60) | 0.00 | (16,903.31) | 99,039.44 |
| Chancery Court General Account | 0.00 | 6,833,293.58 | 0.00 | (4,919,917.85) | (601,438.84) | 0.00 | 1,111,936.89 |
| Chancery Court Operating | 990,850.51 | 191,472.01 | 0.00 | (521,600.66) | (142,188.89) | 0.00 | 518,532.97 |
| Chancery Court Alimony & Child Support | 5,627.35 | 266,512.18 | 0.00 | (269,614.07) | 0.00 | 0.00 | 2,625.46 |
| Chancery Court Fund | 6,677,748.30 | 6,779,989.78 | 0.00 | (7,970,430.08) | 0.00 | 0.00 | 5,487,308.00 |
| Circuit Court General Fund | 3,079,630.18 | 11,293,025.75 | 743,627.71 | (11,530,252.41) | 0.00 | 0.00 | 3,586,031.23 |
| Circuit Court Wage Assignment | 19,544.42 | 871,987.08 | 0.00 | (874,056.07) | 0.00 | 0.00 | 17,475.43 |
| County Clerk | 9,815,614.72 | 137,990,700.87 | 0.00 | (135,208,696.70) | 0.00 | 0.00 | 12,597,618.89 |
| Criminal Court Appearance Bond | 907,985.88 | 266,534.50 | 0.00 | (493,341.83) | 0.00 | 0.00 | 681,178.55 |
| Criminal Court Clerk's Account | 737,838.79 | 7,877,136.14 | 14,048.33 | (8,008,131.59) | 0.00 | 0.00 | 420,891.67 |
| Criminal Court D.N.P. | 14,048.33 | 0.00 | 0.00 | 0.00 | (14,048.33) | 0.00 | 0.00 |
| Criminal Court Computer Acct | 63,712.20 | 18,749.98 | 0.00 | 0.00 | (2,317.87) | (176.44) | 79,967.87 |
| DA Fraud & Economic Crime Fund | 68,633.33 | 119,915.95 | 0.00 | (172,801.47) | 0.00 | (1,028.62) | 14,719.19 |
| DA Broken Window Fund | 11,522.63 | 2,398.38 | 0.00 | (6,952.81) | 0.00 | 0.00 | 6,968.20 |
| DA Federal Asset Forfeiture Fund | 31,333.92 | 88,879.66 | 6,800.00 | (99,249.24) | 0.00 | 0.00 | 27,764.34 |
| DA White Collar Final Award Fund | 14,549.18 | 176,534.98 | 0.00 | (63,829.87) | 0.00 | 0.00 | 127,254.29 |
| DA White Collar Share Escrow Fund | 6,138.62 | 176,472.24 | 0.00 | (176,728.05) | 0.00 | 0.00 | 5,882.81 |
| DA Witness Relocation Fund | 44,809.87 | 720.97 | 0.00 | (2,321.94) | 0.00 | 0.00 | 43,208.90 |
| DTF Agency Share Award Fund | 225,414.45 | 97,581.33 | 3,048,058.18 | (2,712,148.42) | (543,973.53) | 0.00 | 114,932.01 |
| DTF Escrow Deposit Fund | 4,195,191.09 | 267,427.31 | 0.00 | 0.00 | (3,098,976.44) | 0.00 | 1,363,641.96 |
| DTF Federal Award Fund | 158,588.00 | 5,098.62 | 0.00 | 0.00 | 0.00 | 0.00 | 163,686.62 |
| DTF Final Award Fund | 1,247,137.51 | 60,241.08 | 560,134.91 | (399,280.12) | 0.00 | 0.00 | 1,468,233.38 |
| DTF Gambling Fund | 248.43 | 4.60 | 0.00 | 0.00 | 0.00 | 0.00 | 253.03 |
| DEA Task Force | 19,373.70 | 300.92 | 29,956.88 | (24,605.86) | (2,000.00) | 0.00 | 23,025.64 |
| Forensic Fund | 279.81 | 83.98 | 0.00 | (223.75) | 0.00 | (0.85) | 139.19 |
| General Sessions Civil | 5,622,901.17 | 25,290,782.15 | 0.00 | (24,897,555.55) | 0.00 | 0.00 | 6,016,127.77 |
| General Sessions Civil Computer Acct | 321,699.48 | 147,634.08 | 0.00 | 0.00 | (7,547.40) | (1,414.99) | 460,371.17 |
| General Sessions Criminal | 1,060,428.88 | 11,375,899.17 | 0.00 | (11,249,652.79) | 0.00 | 0.00 | 1,886,675.26 |
| General Sessions Criminal Computer Acct | 189,312.25 | 89,089.72 | 0.00 | 0.00 | (142,042.37) | (867.62) | 135,491.98 |
| General Sessions Special | 1,850,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,850,000.00 |
| Juvenile Court Clerk | 2,253,587.91 | 36,455.60 | 0.00 | 0.00 | (23,742.41) | 0.00 | 2,266,301.10 |
| Juvenile Ct-General Welfare | 253,911.11 | 1,149,012.26 | 0.00 | (1,128,865.60) | 0.00 | 0.00 | 274,057.77 |
| Juvenile Ct-Operating & Revenue | 114,241.78 | 7,908,368.35 | 23,742.41 | (7,948,714.14) | 0.00 | 0.00 | 87,636.40 |
| Law Library | 303,879.60 | 391,220.89 | 0.00 | (466,504.27) | 0.00 | (3,861.87) | 224,734.35 |
| Marriage License Receipts | 120,093.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 120,093.38 |
| Narcotics - State Fund | 263.72 | 19.57 | 0.00 | 0.00 | 0.00 | 0.00 | 283.29 |
| Probate Court Clerk's Account | 783,145.40 | 9,891,089.55 | 0.00 | (10,194,492.43) | 0.00 | 0.00 | 479,742.52 |
| Probate Court Cost | 118,822.66 | 725,191.51 | 0.00 | (705,399.21) | 0.00 | 0.00 | 138,614.96 |
| Register's Office Computerization Fees | 138,574.23 | 333,297.12 | 51,931.98 | 0.00 | (223,482.50) | (2,520.38) | 297,800.43 |
| Restricted DUI Funds | 216,779.38 | 42,993.34 | 0.00 | 0.00 | 0.00 | (429.93) | 259,342.79 |
| Security Fund | 200,619.36 | 96,419.57 | 0.00 | 0.00 | 0.00 | (964.18) | 296,074.75 |
| Victim Assistance | 41,900.31 | 32,332.08 | 0.00 | 0.00 | 0.00 | (323.31) | 73,909.08 |
| Shelby County Register | 2,135,735.24 | 19,545,702.30 | 0.00 | (19,859,289.24) | (50,869.10) | 0.00 | 1,771,479.20 |
| Sheriff's Dept. Alert Fund Escrow | 326,826.72 | 44,805.04 | 0.00 | (131,975.41) | 0.00 | 0.00 | 239,656.35 |
| Sheriff's Dept. Emergency Services | 1,248.55 | 1,056.91 | 0.00 | (816.92) | 0.00 | 0.00 | 1,486.54 |
| Sheriff's Dept. Escrow | 449,880.53 | 1,073,028.32 | 0.00 | (739,411.70) | 0.00 | 0.00 | 783,497.15 |
| Sheriff's Dept. Explorer Fund | 9,420.91 | 9,033.06 | 0.00 | (2,810.35) | 0.00 | 0.00 | 15,643.64 |
| Sheriff's Dept. Metro DWI Fund | 69,305.24 | 11,351.41 | 0.00 | (4,073.75) | 0.00 | (113.59) | 78,469.31 |
| Sheriff's Dept. Petty Cash | 57,453.72 | 268,289.65 | 0.00 | (279,118.82) | 0.00 | 0.00 | 46,624.55 |
| Sheriff's Dept. Reserve Officers Fund | 2,881.72 | 445.00 | 0.00 | (409.50) | 0.00 | 0.00 | 2,917.22 |
| Local Option Sales Tax | 0.00 | 267,982,596.00 | 0.00 | (124,600,016.22) | (142,124,093.79) | (1,258,585.99) | 0.00 |
| Due to Arlington | 16,898.82 | 2,607,785.87 | 0.00 | (2,600,902.12) | 0.00 | 0.00 | 23,862.57 |
| Due to Millington | 14,881.16 | 2,077,281.73 | 0.00 | (2,077,917.09) | 0.00 | 0.00 | 14,045.80 |
| Due to Collierville | 22,880.17 | 188,362.28 | 0.00 | (174,441.57) | 0.00 | 0.00 | 36,600.88 |
| Due to Bartlett | 26,887.02 | 387,531.45 | 0.00 | (371,443.18) | 0.00 | 0.00 | 22,975.29 |
| Due to Germantown | 0.00 | 4,133.19 | 0.00 | (4,082.81) | 0.00 | 0.00 | 50.38 |
| Due To Deutsche Bank Rentals | 176.18 | 1,797,877.80 | 0.00 | (1,784,137.69) | 0.00 | 0.00 | 13,716.29 |
| Uptown Redevelopment Fund | 2,032,304.86 | 3,056,427.85 | 0.00 | (795,662.50) | (705,979.78) | (60,508.59) | 3,526,581.84 |
| Rural School Bonds Fund | 5,597,920.85 | 3,370,345.85 | 0.00 | (2,137,748.76) | 0.00 | (65,207.66) | 6,765,310.28 |
| Total Due to Other Funds | 446,048,558.83 | 2,750,948,737.24 | 186,650,072.19 | (2,530,048,100.26) | (379,478,764.58) | (18,478,448.28) | 455,640,053.14 |
| Accounts Payable | 0.00 | 7,664,531.23 | 0.00 | (7,664,531.23) | 0.00 | 0.00 | 0.00 |
| Unclaimed Shares | 816.35 | 119.98 | 0.00 | (816.35) | 0.00 | 0.00 | 119.98 |
| Landsale Deposits | 1,158,497.26 | 1,334,141.60 | 0.00 | (2,308,530.19) | 0.00 | 0.00 | 184,108.67 |
| Due to Chancery | 184,331.12 | 1,945,226.67 | 0.00 | (1,867,257.82) | 0.00 | 0.00 | 262,299.97 |
| Due to Circuit | 15,194.27 | 232,000.67 | 0.00 | (228,928.94) | 0.00 | 0.00 | 18,266.00 |
| Due to General Fund Fees and Commissions | 379,830.98 | 19,011,136.74 | 0.00 | (19,064,861.17) | 0.00 | 0.00 | 326,106.55 |
| Deposits Not Applied | 29,972.50 | 180,728.64 | 0.00 | 0.00 | 0.00 | 0.00 | 210,701.14 |
| Unapplied Mortgage | 0.00 | 226,008,148.09 | 0.00 | (226,008,148.09) | 0.00 | 0.00 | 0.00 |
| Funds Held in Escrow | 22,932.13 | 3,029,548.00 | 0.00 | (2,676,117.52) | 0.00 | 0.00 | 376,362.61 |
| Total Funds | 447,840,131.44 | 3,010,352,318.86 | 186,650,072.19 | (2,789,867,291.57) | (379,478,764.58) | (18,478,448.28) | 457,018,018.06 |
| Assets | | | | | | | |
| Cash | 9,464,183.77 | 5,734,057,391.84 | 0.00 | (5,722,883,443.39) | 0.00 | 0.00 | 20,638,132.22 |
| Local Gov't Investment Pool | 285,516,908.47 | 4,218,450,073.94 | 0.00 | (4,175,942,303.72) | 0.00 | 0.00 | 328,024,678.69 |
| Investments | 152,642,153.12 | 142,956,281.84 | 0.00 | (187,964,444.21) | 0.00 | 0.00 | 107,633,990.75 |
| Deposits In Transit | 185,334.57 | 8,335,653,252.89 | 0.00 | (8,335,208,981.65) | 0.00 | 0.00 | 629,605.81 |
| Receivables | 31,551.51 | 26,108,467.75 | 0.00 | (26,048,408.67) | 0.00 | 0.00 | 91,610.59 |
| Total Assets | 447,840,131.44 | 18,457,225,468.26 | 0.00 | (18,448,047,581.64) | 0.00 | 0.00 | 457,018,018.06 |